

Course Code-MS 102

Course Name-Accounting for Managers

Course Credits-6

Course Objective- To enable student to acquire the skills necessary to use, interpret and analyse accounting data and to make them acquainted with decision making capability for effective financial control in an organisation.

Block I Introduction to Accounting

Unit I Introduction to Accounting

Concept, Importance and Scope of Accounting

Unit II Accounting Principles

Accounting Principles, Concepts and Conventions

Unit III Forms and Types of Accounting

Forms and Types of Accounting, Users of Accounting Information

Unit IV Double Entry System

Accounting Equation, Rules of Recording Business Transactions

Block II Accounting Process

Unit V Journalizing and Posting

Preparation of Journal and Classification of Journals, Ledger

Unit VI Trial Balance

Preparation of Trial Balance

Unit VII Final Accounts

Preparation of Profit and Loss Account and Balance Sheet- with Adjustment Entries

Block III Cost Accounting

Unit VIII Introduction to Cost Accounting

Meaning, Significance and Elements of Cost, Distinction between Cost and Financial Accounting

Unit IX Standard Costing and Variance Analysis

Unit X Process costing and Single and Output Costing

Unit XI Activity-Based Costing and Service Costing

Block IV Management Accounting

Unit XII Introduction to Management Accounting

Meaning, Nature and Significance of Management Accounting

Unit XIII CVP Analysis

Cost-Volume- Profit Analysis

Unit XIV Budgeting

Budget- Budgetary Control and Framework for Budgeting, Performance Budgeting and Zero-Base Budgeting

Unit XV Responsibility and Human Resource Accounting

Block V Analysis of Financial Statements

Unit XVI Financial Analysis

Nature, Methods and Tools of Financial Analysis

Unit XVII Interpretation of Financial Statements

Unit XVIII Ratio Analysis

Financial Analysis and Control: Ratio Analysis

Unit XIX Statement of Changes in Financial Position-I

Statement of Changes in Financial Position: Funds Flow Statement

Unit XX Statement of Changes in Financial Position-II

Cash Flow Statement

Unit XXI Accounting and Financial Information System

Suggested Readings-

1. Maheshwari, S.N. "Introduction to Accounting", Sultan Chand and Sons, Delhi.
2. Maheshwari, S.N. "Advanced Accounting", Sultan Chand and Sons, Delhi.
3. Lal Jawahar, "Management Accounting", Tata McGraw Hill, New Delhi.
4. Khan and Jain, "Theory and Problems of Management and Cost Accounting", Tata Mc Graw Hill, New Delhi.
5. Chandra, Prasanna, "Financial Management: Theory and Practices", Tata Mc Graw Hill, New Delhi.
6. Bhattacharya, S.K. and Dearden, John, "Accounting for Management", Vikas Publishing House.