

## MCM-606 FINANCIAL MARKETS AND INSTITUTIONS

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**Course Objective: The objective of the course is to enable the learners to understand various financial services and familiarizing them with the Indian capital market, its operations, instruments, regulations etc.**

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### **Block-1 Introduction**

- Unit-1 Indian Financial System – An Overview
- Unit-2 Evolution of Financial System in India
- Unit-3 Financial System and Economic Development

### **Block-2 Financial Markets**

- Unit-4 Introduction
- Unit-5 Money Markets
- Unit-6 Capital Markets

### **Block-3 Regulatory and Promotional Institutions**

- Unit-7 The Reserve Bank of India
- Unit-8 The Securities and Exchange Board of India
- Unit-9 Stock Exchanges in India: Objectives, Functions and Significance and its Working

### **Block-4 Financial Intermediaries**

- Unit-10 Commercial Banks
- Unit-11 Insurance Companies
- Unit-12 Mutual Funds and Development Banks

### **Block-5 Financial Instruments**

- Unit-13 Money Market Instruments
- Unit-14 Financial Market Instruments
- Unit-15 Foreign Exchange Markets and its Instruments

### **Suggested Readings:**

1. Avdhani: Investment and Securities Markets in India, Himalaya Publications, Delhi
2. Bhole, L.M.: Financial Markets and Institutions, Tata McGraw Hill, Delhi
3. Ghosh D: Banking Policy in India, Allied Publications, Delhi
4. Khan, M.Y: Indian Financial System, Tata McGraw Hill, Delhi
5. Varshney, P.N: Indian Financial System, Sultan Chand & Sons, New Delhi
6. Srivastava R. M.: Management of Indian Financial Institution; Himalaya Publishing House, Mumbai
7. Machirjee, H.R. Indian Financial System, Vikas Publishing, New Delhi.
8. Siddaiah T, Financial Services, Pearson Education, New Delhi.
9. Gordon, E., and Natarajan, K., Financial Markets and Services, Himalaya Publications, Mumbai.
10. Bhatia, B.S., and Gupta G.S., Management of Financial Services, Deep and Deep, New Delhi.
11. Ghosh, P.K., and Gupta, G.S., Fundamentals of Lease Financing, Vision Publishers, New Delhi.
12. Gupta, S.K., and Nisha Aggarwal, Financial Services, Kalyani Publishers, New Delhi.
13. Nalini Prava Tripathy, Financial Services, Prentice Hall of India Pvt. Ltd., New Delhi.
14. Guruswamy, S., Financial Services and Markets, Thomson Learning, Singapore.