

BCM-102 FINANCIAL ACCOUNTING

Course Objective: The primary objective of the course is to familiarize the students with the basic accounting principles and techniques of preparing and presenting the accounts for the uses of accounting information.

Block-1 Introduction

- Unit-1 Meaning, Objects, Scope and Functions
- Unit-2 Accounting Concepts, conventions and Standards
- Unit-3 Accounting Equation and Double Entry System
- Unit-4 Journal and Cash Book
- Unit-5 Other Subsidiary Books

Block-2 Ledger, Bills of Exchange Etc.

- Unit-6 Ledger
- Unit-7 Bank Reconciliation Statement
- Unit-8 Bills of Exchange
- Unit-9 Depreciation

Block-3 Trial Balance and Adjustment Entries

- Unit-10 Trial Balance
- Unit-11 Rectification of Errors
- Unit-12 Adjustment Entries
- Unit-13 Capital and Revenue Transactions, Reserve & Provisions

Block-4 Final Accounts

- Unit-14 Final Accounts-Income Statement
- Unit-15 Final Accounts-Balance Sheet
- Unit-16 Single Entry System
- Unit-17 Accounts of Non-Trading Institutions
- Unit-18 Uses of Computer in Accounting

Suggested Readings

1. Tulsian, P.C., (2009) Financial Accountancy, 2nd edition, Pearson Education.
2. Maheshwari, S.N. and Maheshwari, S. K., (2009) An Introduction to Accountancy, Eighth Edition, Vikas Publishing House.
3. Bhattacharyya, Asish K., ((2010)) Essentials of Financial Accounting, Prentice Hall of India.
4. Grewal, T. S. Introduction to Accountancy, S. Chand.