SYLLABI-BOOK MAPPING TABLE

Microeconomic and Banking Foundation of Business

Syllabi

Mapping in Book

Unit-I

Nature and scope of economics; functional areas of microeconomics; demand, supply and competitive equilibrium; law of demand; elasticity of demand and supply; consumer's equilibrium—utility and indifference curve approaches.

Unit 1: Economics—Nature, Scope and Functional Areas (Pages: 3-126)

Unit-II

Short and long run production function; laws of return; optimal input combination; cost classification; cost curves and their interrelationships; plant size and economics of scale; location of industries; growth of a business firm—motives and methods; optimum size of the firm.

Unit 2: Production Functions (Pages: 127-175)

Unit-III

Basic characteristics of perfect competition; monopoly, monopolistic competition and oligopoly; measurement of market concentration and monopoly power; diversification; vertical integration and merger of firms; aspects of non-price competition.

Unit 3: Features of Perfect Competition, Monopoly and Oligopoly (Pages: 177-243)

Unit-IV

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Characteristics of various factors of production; mobility and productivity of factors; determination of rent, interest and wages; alternative theories of profit; marginal productivity theory of distribution.

Unit 4: Production and Its Factors (Pages: 245-292)