

6.4.1 Regular Internal and external financial audits

Internal Audit

The post of a separate internal auditor is not approved in the university. Therefore, the internal audit of the university is done by a chartered accountant. Internal audit is conducted by the University for the last five years. Internal audit for the financial year 2022-23 has been completed. From the financial year 2015-16, an internal audit has been conducted in the institution by Chartered Accountant Shri Vijay Kumar Bansal and Shri Rohit Naula Chartered Accountants are selected through quotations for internal audit. Separate balance sheet of fees, state grant, DEB grant is prepared by internal auditor. An internal audit is conducted by the audit by matching the voucher to the bank statement. Internal audit proceedings are underway for the financial year 2023-24. The report prepared by the internal audit is presented to the Finance Committee. Following the recommendation of the Finance Committee, the report of the internal audit is presented to the Executive Council of the University.

External Audit

Under Chapter 08 Accounting and Audit Section 35 (1) of the Universities Act, an external audit of the institution for each year is conducted by the institution of the State Government. The audit of the university from the years 2015-2016 to 2019-2020 has been audited by the Local Fund Audit department. The officers of the department are nominated for audit by the local fund audit department. The university's bank account statement and balance sheet, bill voucher, have been examined by external auditors. University financial records, procurement process records, service related records, maintenance records etc. are all closely examined by the auditors. The suggestions and recommendations given by the auditors are being implemented by the university. An audit committee has been formed at the university level and government level by the state government. Audit objections have been settled by holding a meeting of the audit committee of the university in the financial year 2013-14 to 2014-15 as per the instructions of the state government. The performance and financial audit of the University has been done by the audit team of the Comptroller and Auditor General till the financial year 2023-24.


विश्व विद्यापीठ
असाधारण मुद्रा विभाग
हस्तानी (नियंत्रण)