

MHM-401

TOURISM ECONOMICS

Master of Hotel Management (MHM-11/16)

4th Semester, Examination-2020

Time Allowed : 2 Hours

Maximum Marks : 40

Note: This paper is of Forty (40) marks divided into Two (02) sections A and B. Attempt the question contained in these sections according to the detailed instructions given therein.

Section-A

(Long Answer type Questions)

Note : Section-'A' contains Five (05) long Answer type questions of Ten (10) marks each. Learners are required to Answer any two (02) Questions only. (2×10=20)

1. Define Economics. Discuss its importance in Tourism Industry.

2. Discuss the classification of markets in the hotel industry.
3. Elaborate demand analysis.
4. What do you mean by price elasticity of Supply?
List the factors determining elasticity of Supply.
5. Define Market. Explain the classification of Market with examples of each type.

Section-B

(Short answer type questions)

Note : Section-B Contains Eight (08) short Answer type questions of Five (05) marks each. Learners are required to Answer any four (04) questions only. (4×5=20)

1. Discuss Unique features of Microeconomics.
2. Discuss Cause of Economic growth.
3. Write a note on "Cost analysis".

4. Discuss the objectives of Tourism policy.
5. Describe "Time series Analysis".
6. Elaborate type of Equilibrium.
7. Define monopoly. What are the main features of monopoly?
8. Write a note on "Types of Hotels".
