MS-307/HR-2307

Compensation Management/Performanc and Reward Management

(कार्य निष्पादन तथा पारितोषक प्रबन्ध)

Master of Business Administration / P.G. Diploma in Human Resource Management (MBA-10/12/13/16/17/PGDHRM-10/ 16/17/MBAH-11)

4th / 2nd Semester Examination, 2019 (June)

Time : 3 Hours]

Max. Marks : 80

Note : This paper is of Eighty (80) marks divided into three (03) sections A, B and C. Attempt the questions contained in these sections according to the detailed instructions given therein.

SECTION-A

(Long Answer Type Questions)

Note : Section 'A' contains four (04) long answer type questions of Nineteen (19) marks each. Learners are required to answer any two (02) questions only.

(2×19=38)

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P.T.O.

- 1. Distinguish between performance management and performance appraisal. What are the objectives of performance management ?
- 2. Discuss different approaches to Employee Development.
- **3.** Explain the monitoring and measuring employee performance. What are the methods for monitoring employee performance?
- **4.** Discuss the process of designing compensation packages for different levels in the Indian organizations.

SECTION-B

(Short Answer Type Questions)

- **Note :** Section 'B' contains eight (08) short answer type questions of eight (08) marks each. Learners are required to answer any four (04) questions only. $(4 \times 8 = 32)$
- **1.** Explain the process of planning employee performance.
- 2. What are different components of employee development plan?

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- **3.** Describe several criteria that determine the effectiveness of performance measures.
- **4.** Discuss on-going mentoring and employee development.
- 5. What is the process of transmitting learning into action?
- **6.** How are external pay equity determined and employees contribution equity achieved?
- 7. Explain the need and objectives of Fringe benefits.
- **8.** What are the taxation aspects in designing remuneration packages?

SECTION-C

(Objective Type Questions)

Note : Section 'C' contains ten (10) objective type questions of one (01) mark each. All the questions of this section are compulsory. (10×1=10)

P.T.O.

- **1.** Organizations establish performance management systems to meet the purposes :
 - (a) Strategic
 - (b) Administrative
 - (c) Developmental
 - (d) All of these.
- 2. This method of rating employees lists traits and provides a rating scale for each trait. This method is:
 - (a) Graphic rating scale
 - (b) Paired comparison method
 - (c) Forced distribution method
 - (d) None of these
- 3. The source of employee performance information is:
 - (a) Managers
 - (b) Peers
 - (c) Subordinates
 - (d) All of these

- **4.** Giving employees responsibility and authority to make decisions regarding all aspects of product development or customer service is :
 - (a) Employee empowerment
 - (b) Teamwork
 - (c) Job enlargement
 - (d) None of these
- 5. The process of measuring employees' performance is:
 - (a) 360 degree feedback
 - (b) Potential appraisal
 - (c) Performance appraisal
 - (d) None of these
- 6. A peer or manager who works with an employee to motivate the employee, help him develop skills, and provide reinforcement and feedback is a :
 - (a) Mentor
 - (b) Coach
 - (c) Appraiser
 - (d) None of these.

- 7. The relative pay for different jobs within the organization is known as:
 - (a) Pay structure
 - (b) Pay level
 - (c) Job structure
 - (d) None of these
- 8. A rate of pay for each unit produced is known as:
 - (a) Piecework rate
 - (b) Hourly wage
 - (c) Salary
 - (d) None of these
- **9.** Any wage cost not directly connected with employees' productive, effort, performance, service or sacrifice is called:
 - (a) Overtime
 - (b) Benefits
 - (c) Bonus
 - (d) None of these

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- **10.** The kind of wage which is the highest and ultimate goal in a wage policy is called:
 - (a) Minimum wage
 - (b) Living wage
 - (c) Fair wage
 - (d) None of these