MS-111/CP-3002

International Business (अन्तर्राष्टीय व्यवसाय)

Master of Business Administration / Diploma in Management (MBA-10/12/13/16/17 / DIM-10/16/17)

2nd / 3rd / 5th Semester Examination, 2019 (June)

Time : 3 Hours]

Max. Marks : 80

Note : This paper is of Eighty (80) marks divided into three (03) sections A, B and C. Attempt the questions contained in these sections according to the detailed instructions given therein.

SECTION-A

(Long Answer Type Questions)

Note : Section 'A' contains four (04) long answer type questions of Nineteen (19) marks each. Learners are required to answer any two (02) questions only.

 $(2 \times 19 = 38)$

1. Describe all basic motives for expanding business operations overseas.

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- 2. Explain the role of WTO in multilateral trade negotiations.
- **3.** Give a brief account on the contemporary environment prevailing in India for doing international business.
- 4. Describe the theory of competitive advantage.

SECTION-B (Short Answer Type Ouestions)

- **Note :** Section 'B' contains eight (08) short answer type questions of eight (08) marks each. Learners are required to answer any four (04) questions only. $(4 \times 8 = 32)$
- **1.** Why does the balance of payments always balance even though the balance of trade does not ?
- **2.** Why should a foreign marketer be concerned with the study of culture ?
- **3.** What are intellectual property rights? Why should a company in international business take steps to protect them ?
- **4.** Discuss the possible types of arrangements for regional economic integration.
- **5.** How will you entry into a developed foreign market differ from entry into a relatively untapped market ?

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- 6. Write a brief note on the benefits of FDI.
- 7. What is Piggy backing ?
- 8. What is an irrevocable letter of credit ?

SECTION-C

(Objective Type Questions)

Note : Section 'C' contains ten (10) objective type questions of one (01) mark each. All the questions of this section are compulsory. (10×1=10)

State whether the following are True or False :

- 1. A customs union enjoys the Free Trade Area's reduced or eliminated internal tariffs and adds a common external tariff on products imported from countries outside the union.
- 2. 'Self reference criterion' refers to an unconscious reference to one's own cultural values, experiences and knowledge as a basis for decision making.
- 3. NAFTA members include US, Canada and Mexico.
- 4. The special drawing right (SDR) have been allocated to member countries (as book keeping entries) as a percentage of their IMF quotas.

- **5.** Grey marketing refers to import and export of goods and distributing them through unauthorized channel.
- 6. Post shipment credit is any loan or advance granted to an exporter from the date of shipment till the realisation of export proceeds.
- 7. A balance-of-payments statement includes three accounts : the current account, the capital account and the official reserves account.
- **8.** Antidumping laws were designed to prevent foreign producers from using predatory pricing.
- **9.** Expropriation is a political risks, where the government seizes an investment, but some reimbursement for the assets is made.
- **10.** A Strategic International Alliance (SIA) is a business relationship established by two or more companies to cooperate out of mutual need and to share risk in achieving a common objective.