

BBA-602

Fundamentals Of International Business/
Bachelor of Business Administration
(BBA-10/12/16/17/BBAH-11)
6th Semester Examination 2019

Time : 3 Hrs

Maximum Marks : 80

Note : This paper is of Eighty (80) marks divided into three (03) sections A,B and C. Attempt the questions contained in these sections according to the detailed instructions given therein.

Section –A

(Long Answer Type Questions)

Note : Section 'A' contains four (04) long answer type questions of Twenty marks each. Learners are required to answer any two questions only.

(2x20=40)

1. Describe the factors influencing globalization.
2. Discuss the implications of trade theories on international businesses.
3. Describe the role of WTO in facilitating global trade.
4. Describe the modes of payment in international trade.

Section – B

(Short- answer- type questions)

Note : Section 'B' contains eight short answer type questions of Five marks each. Learner are required to answer any 06 questions only. Answers must be limited to two hundred to two hundred fifty words.

(6x5=30)

1. Argue either in favour of or against free trade support your arguments with reasonable justifications and examples.
2. Describe the various types of trade barriers.
3. "World trade routes bind the world together". Discuss.
4. Discuss measures a company might Take to lessen its political vulnerability.
5. "FDI is considered a crucial component of development strategies of host economies". comment
6. What is countertrade?
7. What is the fundamental difference between quotas and import licenses?
8. Why is time an important consideration in international business negotiations.

Section –C
(Objective-type questions)

Note : Section 'C' contains ten objective type questions of one (01) mark each. All questions are compulsory.
(10x1=10)

Write True/False against the following :

1. A 'common market' agreement eliminates all tariffs and other retrictions on internal trade, adopts a set of common external tariffs and removes all restrictions on the free flow of capital and labour among other nations.
2. A SEZ is a designated duty free enclave to betreated as foreign territory for trade operations, duties and trariffs
3. GCC members include Bahrain, kuwait, oman,Qatar, Saudi Arabia and UAE.
4. 'Countervailing measures' refer to actions taken by the importing country, usually in the form of increased duties to offset subsidies given to producers or exporters in the exporting country.
5. 'Bill of lading ' is a transport document issued by the shipping company to the shipper for accepting goods for carriage.
6. Patents that are protected in one country are not necessarily protected in another.

7. A government boycott is an absolute restriction against the purchase and importation of certain goods from other countries.
8. The WTO is an institution, not an agreement as was GATT.
9. IMF developed special drawing rights (SDRs) to cope with universally floating exchange rates.
10. The ideal political climate for a multinational firm is a stable, freindly government.
