

## **MHM–401**

### **Tourism Economics**

Master of Hotel Management (MHM-11/16)

Fourth Semester, Examination, 2018

**Time : 3 Hours**

**Max. Marks : 40**

**Note :** This paper is of **forty (40)** marks containing **three (03)** Sections A, B and C. Learners are required to attempt the questions contained in these Sections according to the detailed instructions given therein.

#### **Section–A**

##### **(Long Answer Type Questions)**

**Note :** Section ‘A’ contains four (04) long answer type questions of nine and half ( $9\frac{1}{2}$ ) marks each. Learners are required to answer *two* (02) questions only.

1. What is tourism economics ? Describe the role and contribution of economics in tourism industry.
2. What is tourism demand ? Elaborate various types of tourism demands.
3. Write a descriptive note on Monopoly and Economics of scale.
4. Discuss the causes of economic growth in developing markets.

## Section-B

### (Short Answer Type Questions)

**Note :** Section 'B' contains eight (08) short answer type questions of four (04) marks each. Learners are required to answer *four* (04) questions only.

1. Explain various types of tourism
2. Discuss the main constituents of tourism.
3. Give an account of historical growth of hotel industry in India.
4. Illustrate cross-price elasticity of supply.
5. Discuss Monopolistic competition.
6. Explain microeconomics.
7. Describe CVP analysis.
8. Explain classification of markets.

## Section-C

### (Objective Type Questions)

**Note :** Section 'C' contains ten (10) objective type questions of half ( $\frac{1}{2}$ ) mark each. All the questions of this Section are compulsory.

1. Tourism .....
2. Hotel product .....
3. Price .....
4. Slope .....
5. Oligopoly .....
6. Trends .....
7. Derived demand .....
8. Duopoly .....
9. FITs .....
10. Balance of trade .....