

BTS–404/BTTM–404

Accounting and Finance Management

Bachelor of Tourism and Travel Management

(BTS-12/BTTM-16/17)

Fourth Semester, Examination, 2018

Time : 3 Hours

Max. Marks : 40

Note : This paper is of **forty (40)** marks containing **three (03)** sections A, B and C. Learners are required to attempt the questions contained in these sections according to the detailed instructions given therein.

Section–A

(Long Answer Type Questions)

Note : Section ‘A’ contains four (04) long answer type questions of nine and half ($9\frac{1}{2}$) marks each. Learners are required to answer *two* (02) questions only.

1. Define the term accounting and also mention the different branches of accounting.
2. Who is an Accountant ? Explain the functions of accountant in modern times.
3. Explain Balance Sheet. Also draw a format of Balance Sheet with suitable items.
4. Explain Trading and Profit & Loss Account and also draw the format of the same with suitable items.

Section–B**(Short Answer Type Questions)**

Note : Section ‘B’ contains eight (08) short answer type questions of four (04) marks each. Learners are required to answer *four* (04) questions only.

1. Write a short note on rules of debit and credit.
2. Explain the term Trial balance in detail.
3. Define the term creditors with suitable examples.
4. Explain liabilities and its types.
5. Explain the term profit and loss statement.
6. Define the accepted accounting principles.
7. Explain in brief the meaning of Patents and drawings with suitable example.
8. Explain in detail the concept of financial planning.

Section–C**(Objective Type Questions)**

Note : Section ‘C’ contains ten (10) objective type questions of half ($\frac{1}{2}$) mark each. All the questions of this section are compulsory.

Write True/False against the Following :

1. The Double Entry method of accounting can be used with both the Cash and Accrual Methods (Basis) of accounting. (True/False)
2. Expense Accounts normally have a debit balance. (True/False)
3. A debit increases the balance of a liability and revenue account. (True/False)

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4. An employees' work week is always based on 40 hours. (True/False)
5. In accountancy, all business transactions are recorded as having dual aspect. (True/False)

Fill in the blanks :

1. Accounts payable is a liability reported on a balance sheet.
2. According to the owners and companies must be accounted separately.
3. Partners can take out of a partnership in the form of cash payments.
4. The report activity over a specific point of time.
5. The is the first financial statement prepared during an accounting cycle.

