Roll No.

MS-105

Business Environment

Master of Business Administration (MBA-16)/

Diploma in Management (DIM-16)

First Semester, Examination, 2017

Time : 3 Hours

Max. Marks: 70

Note: This paper is of seventy (70) marks containing three (03) sections A, B and C. Attempt the questions contained in these sections according to the detailed instructions given therein.

Section-A

(Long Answer Type Questions)

- **Note :** Section 'A' contains four (04) long answer type questions of fifteen (15) marks each. Learners are required to answer *two* (02) questions only.
- 'Monetary policy is a trade-off between growth and inflation.' Discuss. Also describe the instruments of monetary policy in India.
- 2. Discuss the highlights of the latest EXIM policy.
- 3. Discuss the significance of Emerging markets in the world trade.
- 4. Write a detailed note on Economic reforms in India.

Section-B

(Short Answer Type Questions)

Note : Section 'B' contains eight (08) short answer type questions of five (05) marks each. Learners are required to answer *six* (06) questions only.

Write short notes on any two of the following :

- 1. Globalization.
- 2. NAFTA.
- 3. Types of global economic systems.
- 4. OECD.
- 5. Different types of inflation.
- 6. Regional Trading Blocks.
- 7. FDI in retail.
- 8. Role of IFCI in the development of the Indian economy.

Section-C

(Objective Type Questions)

Note : Section 'C' contains ten (10) objective type questions of one (01) mark each. All the questions of this section are compulsory.

Indicate whether the following are True or False :

- 1. In addition to eliminating internal barriers to trade, members of a customs union agree to the establishment of common external tariffs (CETs).
- 2. Andean community is one of the important trading arrangements in Latin America.
- 3. Social Environment refers to new methods, processes and techniques of production of goods and provisions of services.

- 4. GDP per capita is a good indication for measuring economic growth in different countries.
- 5. The service sector now accounts for more than half of India's GDP.
- 6. Of Late India is moving from a regime of "Large number of Small Banks" to "Small number of Large banks".
- 7. India allows 100% FDI in the Roads and Highways sector.
- 8. The present FEMA is a liberal form of the earlier FERA.
- 9. India has signed bilateral agreements with Bhutan and Nepal to provide them preferential access.
- 10. Budget deficit occurs when total expenditure exceeds total receipt.

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