

Roll No.

BCA–04/BA–IT–03

Computer Based Accounting and Financial Management

Bachelor of Computer Application (BCA–11/16)
Second Semester, Examination, 2017

Time : 3 Hours

Max. Marks : 70

Note : This paper is of **seventy (70)** marks containing **three (03)** sections A, B and C. Attempt the questions contained in these sections according to the detailed instructions given therein.

Section–A

(Long Answer Type Questions)

Note : Section ‘A’ contains four (04) long answer type questions of fifteen (15) marks each. Learners are required to answer *two* (02) questions only.

1. What is Accounting ? What are the basic concepts of accounting ? Describe their importance.
2. What is ledger ? Describe its importance. What are the rules of posting in it ?
3. The Trial Balance of Suresh Chandra & Sons shows the following balances as on 31st December, 2014 :

Debit Balances	₹
Purchases	60,000
Sales Returns	1,500

Plant and Machinery	90,000
Opening Stock	40,000
Discount Allowed	350
Bank Charges	100
Sundry Debtors	45,000
Salaries	7,000
Wages	10,000
Freight Inwards	1,000
Freight Outwards	1,200
Rent, Rates and Taxes	2,000
Advertisements	2,000
Cash at Bank	7,000

Credit Balances	₹
Capital Account	1,13,075
Sales	1,27,000
Purchases Returns	1,275
Discount Received	800
Sundry Creditors	25,000

Closing stock was valued at ₹ 35,000.

Prepared Trading and Profit & Loss Account for the year ended 31st December, 2014 and the Balance Sheet as on that date.

4. What do you mean by working capital ? Explain the various factors which are taken into account in determining the working capital needs of a firm.

Section-B

(Short Answer Type Questions)

Note : Section 'B' contains eight (08) short answer type questions of five (5) marks each. Learners are required to answer *six* (06) questions only. Answers of these questions must be restricted to two hundred fifty (250) words approximately.

Briefly discuss any *six* (06) of the following :

1. "Is Accounting Science or Art ?"
2. Accounting Equation.
3. Advantages of Journal.
4. Advantages of Preparing a Bank Reconciliation Statement.
5. A company has fixed expenses of ₹ 90,000 with sales at ₹ 3,00,000 and a profit of ₹ 60,000. Calculate the profit volume ratio. Further, calculate the sales volume assuming that in the next period, the company suffered a loss of ₹ 30,000.
6. Essentials of a Good Cost Accounting System.
7. Write short notes on the following :
 - (a) Interest on Capital and Drawings
 - (b) Master Budget
8. Distinguish between Budgetary Control and Standard Costing.

Section-C**(Objective Type Questions)**

Note : Section 'C' contains ten (10) objective type questions of one (01) mark each. All the questions of this section are compulsory.

Fill in the blanks with appropriate words or phrases :

1. Amount payable by the entity to the outsiders is termed as
2. A system in which accounting entries are made on the basis of amounts having become due for payment or receipt is called
3. Nominal Accounts are related to
4. Outstanding salaries are shown as
5. is a dynamic method of analysis showing the changes over a period of time in financial statement analysis.
6. may be defined as cost of producing one additional unit of product.
7. Marshalling of balance sheet means
8. Standard Costing is a techniques which aims at
9. are those assets which cannot be seen and touched.
10. measures how efficiently the sources entrusted to the business are being used.