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Roll No. -----

MS-103/CP-1005

Managerial Economics /Economics for managers

प्रबंधकीय अर्थशास्त्र /प्रबंधकों के लिए अर्थशास्त्र

Master of Business Administration/Diploma in Management

(MBA-10/12/13/16/17/DIM-10/16/17)

1st Semester, Examination June 2022

Time: 2 Hours

Max. Marks: 80

Note : This paper is of Eighty (80) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein.

Section – A

(Long Answer – type questions)

Note: Section 'A' contains Five (05) long-answer-type questions of Twenty (20) marks each. Learners are required to answer any two (02) questions only.

[2 x 20 = 40]

P.T.O.

- Q.1. Define Economics of Scales. Discuss the returns to scale.
- Q.2. Differentiate between 1) Monopolistic Competition and Perfect Competition 2) Monopolistic competition and Monopoly.
- Q.3. Discuss any two of the following:
- a. Consumption-function.
 - b. Iso-quants
 - c. Substitution of Income Effect from Price Effect using I.D.C. analysis.
- Q.4. Explain the concept of aggregate demand and aggregate supply. Illustrate how to establish equilibrium for national income with the help of aggregate supply and demand?
- Q.5. Discuss the law of supply. Explain elasticity of supply in detail.

P.T.O.

Section – B

(Short-answer-type questions)

Note: Section 'B' contains Eight (08) short-answer-type questions of Ten (10) marks each. Learners are required to answer any Four (04) questions only.

[4 x 10 = 40]

Discuss any four of the following questions –

1. Give a graphic presentation of cost curves, i.e. MC, AC, AVC and AFC.
2. Law of Demand.
3. Oligopoly Market.
4. Price Consumption Curve.
5. Consumer's equilibrium through indifference curves.
6. Law of Diminishing Marginal Utility.
7. Monetary Policies.
8. Inflation and Dis-inflation.
