

Total Pages : 3

Roll No. -----

BBA-403

Business Laws

Bachelor of Business Administration

(BBA-10/12/16/17)

4th Semester, Examination June 2022

Time: 2 Hours

Max. Marks: 80

Note : This paper is of Eighty (80) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein.

Section – A

(Long Answer – type questions)

Note: Section 'A' contains Five (05) long-answer-type questions of Twenty (20) marks each. Learners are required to answer any two (02) questions only.

[2 x 20 = 40]

Q.1. State the circumstances under which a company can be wound up by the court. What are the consequences of a winding up order passed by the court?

P.T.O.

- Q.2. Define void agreements. Briefly state the various agreements that are expressly declared to be void under the Indian Contract Act?
- Q.3. Explain in detail the essential of a promissory note.
- Q.4. What are the different types of shares which a company can issue?
- Q.5. Explain the doctrine of *ultra vires* in relation to companies and describe the liability of a company and its agents for *ultra vires* acts.

Section – B

(Short-answer-type questions)

Note: Section 'B' contains Eight (08) short-answer-type questions of Ten (10) marks each. Learners are required to answer any Four (04) questions only. [4 x 10 = 40]

Briefly discuss any four (04) of the following:

1. Essential elements of a valid contract.
2. Doctrine of Caveat Emptor.

P.T.O.

3. Quasi Contracts.
4. Characteristics of a Company.
5. Shelf Prospectus.
6. Difference between condition and warranty.
7. Legal rules regarding the 'offer'.
8. Powers of Directors in respect to the management of the company.
