

Total Pages : 3

Roll No. -----

BBA-202

Microeconomic and Banking Foundation of Business

व्यष्टि व्यवसाय के आर्थिक तथा बैंकिंग आधार

Bachelor of Business Administration

(BBA-10/12/16/17)

2nd Semester, Examination June 2022

Time: 2 Hours

Max. Marks: 80

Note : This paper is of Eighty (80) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein.

Section – A

(Long Answer – type questions)

Note: Section 'A' contains Five (05) long-answer-type questions of Twenty (20) marks each. Learners are required to answer any two (02) questions only.

[2 x 20 = 40]

P.T.O.

- Q.1. Answer the following.
- (a) Define Opportunity cost.
 - (b) What is the concept of scarcity?
 - (c) What is an isoquant?
 - (d) What do you understand by large number of buyers and sellers under perfect competition?
 - (e) What is price line?
- Q.2. What is managerial economics? Describe its nature and scope.
- Q.3. Differentiate between micro and macro economic.
- Q.4. What is price elasticity of demand? What are the various methods to measure price elasticity of demand?
- Q.5. Critically evaluate the Ricardian theory of rent.

Section – B

(Short-answer-type questions)

Note: Section 'B' contains Eight (08) short-answer-type questions of Ten (10) marks each. Learners are required to answer any Four (04) questions only.

[4 x 10 = 40]

P.T.O.

- Q.1. Answer the following.
- (a) What are indifference curves?
 - (b) Give two features of Perfect Competition.
- Q.2. What is Law of supply? Why does supply curve is upward sloping?
- Q.3. Explain any two of the following:
- (a) Veblen Goods.
 - (b) Giffen Goods.
 - (c) Inferior Goods.
- Q.4. Explain the scope of micro economic.
- Q.5. Explain the law of Diminishing marginal utility. Discuss its importance.
- Q.6. What are the selling costs? How do they influence the equilibrium of a firm operating under the condition of monopolistic competition?
- Q.7. Explain Long run average Cost curve under perfect competition market.
- Q.8. Explain how to separate income effect from price effect using indifference curve analysis.
