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Total Pages : 03

Roll No. :

MHM-401

Tourism Economics

Master of Hotel Management (MHM-11/16)

Examination 2021 (Winter)

Time : 2 Hours

Max. Marks :40

Note : This Paper is of forty (40) marks divided into two (02)Section A and B. Attempt the questions contained in these sections according to the detailed instructions given therein.

Section-A

(Long Answer-type questions)

Note: Section 'A' contains Five (05) Long-answer type questions of ten (10) marks each. Learners are required to answer any two (02) questions only.

(2 x 10 = 20)

Q.1. What do you understand by positive and normative economics ? Discuss the concepts and types of Equilibrium ?

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- Q.2 Explain the concept and elements of tourism demand ?
- Q.3 Discuss the internal and external economics of sale ?
- Q.4 Differentiate between Perfect competition and monopolistic competition ?
- Q.5 Define meaning and measurement of economic growth and discuss the causes of economic growth ?

Section-B

(Short Answer-type questions)

Note: Section 'B' contains Eight (08) Short-answer type questions of five (05) marks each. Learners are required to answer any four (04) questions.

(4 x 5 = 20)

- Q.1 Differentiate between Duopoly and Oligopoly Competition ?
- Q.2 Explain the unique features of tourism economics ?
- Q.3 How does Foreign Exchange earnings help in the development of a country ?
- Q.4 What do you understand by the constraints of tourism ?
- Q.5 Write short note on Market Segmentation ?
- Q.6 Write in brief about types of hotels ?
- Q.7 Discuss the factors that decide the tourism demand of a population ?
- Q.8 How elasticity of demand impact elasticity of supply ?

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