# **S-856**

Total Pages: 3 Roll No. -----

## **MS-103**

## **Managerial Economics**

### **Master of Business Administration (MBA)**

1<sup>st</sup> Semester, Examination 2022(Dec.)

Time: 2 Hours Max. Marks: 70

Note: This paper is of Seventy (70) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein.

#### Section - A

(Long Answer – type questions)

Note: Section 'A' contains Five (05) long-answer-type questions of Nineteen (19) marks each. Learners are required to answer any two (02) questions only.

 $[2 \times 19 = 38]$ 

P.T.O.

- Q.1. What are the basic problems of an economy? Discuss all the aspects related to Production Possibility Curve (PPC).
- Q.2. Give a detailed analysis of all types of costs.
- Q.3. Discuss investment theory. Also explain Marginal Efficiency of Capital and Capital Accumulation.
- Q.4. Critically discuss the equilibrium of a firm under perfect competition.
- Q.5. Discuss the functions of Reserve Bank of India (RBI).

  Also explain the concept of credit creation by banks.

#### Section - B

#### (Short-answer-type questions)

Note: Section 'B' contains Eight (08) short-answer-type questions of Eight (08) marks each. Learners are required to answer any Four (04) questions only.

$$[4 \times 8 = 32]$$

Briefly discuss any four (04) of the following:

- Q.1. Nature and scope of managerial economics.
- Q.2. Demand function and Law of Demand.
- Q.3. Diminishing Marginal Rate of Substitution.
- Q.4. Characteristics and shape of 250-quants.
- Q.5. Price Discrimination.
- Q.6. Concept of National Income.
- Q.7. Keynesian theory of interest.
- Q.8. Cardinal utility theory.

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