

**S-919**

Total Pages : 3

Roll No. ....

**MHM-401**

**Tourism Economics**

Master of Hotel Management (MHM)

4th Semester Examination, 2022 (Dec.)

**Time : 2 Hours]**

**[Max. Marks : 35**

**Note :** This paper is of Thirty Five (35) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein.

**SECTION–A**

**(Long Answer Type Questions)**

**Note :** Section 'A' contains Five (05) long answer type questions of Nine and Half (9½) marks each. Learners are required to answer any Two (02) questions only.

(2×9½=19)

1. Explain the concept of Micro Economics. How is demand-and-supply analysis used to explain the behaviour of perfectly competitive markets?

2. What is Demand Forecasting? Explain the importance of demand forecasting for business.
3. What are the factors affecting supply? Discuss the price elasticity of supply.
4. What is Market? Explain the classification of markets.
5. What is Lodging Industry? What are the different types of hotels?

### **SECTION-B**

#### **(Short Answer Type Questions)**

**Note :** Section 'B' contains Eight (08) short answer type questions of Four (04) marks each. Learners are required to answer any Four (04) questions only. (4×4=16)

1. Write a short note on :
  - (a) Monopoly.
  - (b) Duopoly.
  - (c) Oligopoly.
  - (d) Monopolistic Competition.
2. What is cross-price elasticity of demand?

3. Explain the role of economics in the hotel industry.
  4. What are different types of equilibrium?
  5. What are the different constraints of tourism?
  6. Differentiate between short-run costs and long-run costs.
  7. What is consumer theory?
  8. Explain the external economies of scale.
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