

**S-1185**

Total Pages : 3

Roll No. ....

**ME-104**

**Managerial Accounting**

(MAGIS/MSCGIS)

4th Semester Examination, 2022 (Dec.)

**Time : 2 Hours]**

**Max. Marks : 70**

**Note :** This paper is of Seventy (70) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein.

**SECTION–A**

**(Long Answer Type Questions)**

**Note :** Section 'A' contains Five (05) long answer type questions of Nineteen (19) marks each. Learners are required to answer any Two (02) questions only.

(2×19=38)

1. What is Accounting? Who are the users of accounting information and mention their needs for information.

2. Explain the basic accounting principles.
3. Discuss the advantages and scope of accounting.
4. What is the cost accounting? State the difference between cost and financial accounting.
5. Explain the methods of preparing a trial balance.

### **SECTION-B**

#### **(Short Answer Type Questions)**

**Note :** Section 'B' contains Eight (08) short answer type questions of Eight (08) marks each. Learners are required to answer any Four (04) questions only. (4×8=32)

1. State the difference between Accountancy, Accounting and Book Keeping.
2. What are the objectives of accounting?
3. What are the branches of accounting?
4. What is accounting equation?
5. What is the difference between journal and ledger?

6. Transactions of Somesh for April, 2022 are given below.  
Journalize them

2022		Amount in Rs.
April 1	Somesh started business with cash	Rs. 10,000
April 2	Paid into Bank	Rs. 7,000
April 3	Purchase goods for cash	Rs. 500
April 5	Purchase goods on credit from Shayam	Rs. 225

7. What is Standard Costing?
8. What is Activity Based Costing? Why is it needed?
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