

S-890

Total Pages : 4

Roll No. -----

BBA-203

Company Accounts

Bachelor of Business Administration (BBA)

2nd Semester, Examination 2022(Dec.)

Time: 2 Hours

Max. Marks: 70

Note : This paper is of Seventy (70) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein.

Section – A

(Long Answer – type questions)

Note: Section 'A' contains Five (05) long-answer-type questions of Nineteen (19) marks each. Learners are required to answer any two (02) questions only.

[2 x 19 = 38]

P.T.O.

- Q.1. The Adarsh Control Device Ltd. was registered with the authorised capital of ₹ 3,00,000 divided into 30,000 shares of ₹ 10 each, which were offered to the public. Amount payable as ₹ 3 per share on application, ₹ 4 per share on allotment and ₹ per share on first and final call. These shares were fully subscribed and all money was dully received. Prepare journal and Cash Book.
- Q.2. What do you understand by share? Discuss issue of shares at par, at premium, and at discount.
- Q.3. Explain Debentures in detail.
- Q.4. CT Ltd. issued 32500 10% debentures of Rs. 100 each at premium of Rs. 10 per debenture payable as follows:
- On application: Rs. 25
 - On Allotment: Rs. 45 (including premium)
 - On first call and final call: Rs.40
- The debentures were fully subscribed and all the money was duly received. Record the necessary entries in the books of the company.

- Q.5. Y Ltd. forfeited 400 shares of Rs.20 each, on which Rs.15 per share have been received and balance remains due but not paid. These share were reissued
- (a) at the rate of Rs.20 per share i.e., at par
 - (b) at the rate of Rs. 24 per share i.e. at premium Make necessary journal entries for reissue of the shares.

Section – B

(Short-answer-type questions)

Note: Section 'B' contains Eight (08) short-answer-type questions of Eight (08) marks each. Learners are required to answer any Four (04) questions only.

[4 x 8 = 32]

- Q.1. Write a note on Absorption and External reconstruction.
- Q.2. Explain amalgamation with example.
- Q.3. What do you mean by debentures. Write its advantages and disadvantages.
- Q.4. What is firm underwriting. State the difference between firm underwriting and pure underwriting.

P.T.O.

- Q.5. State the difference between forfeiture of shares and surrender of shares.
- Q.6. Explain Types of preference shares.
- Q.7. What do you understand by redemption? Explain methods of redemption of preference share.
- Q.8. Explain Issue of share at premium with example.
