

2. From the following Trial Balance extracted from the books of J K Ltd. prepare a Trading Account, profit and loss account for the year ended 31 March 2019 and a Balance Sheet as on that date :

	Debit (Rs.)	Credit (Rs.)
Capital		20,000
Drawing	1,700	
Plant & Machinery	12,000	
Horses & Carts	2,600	
Debtors	3,600	
Creditors		2,600
Purchases & Sales	2,000	4,200
Wages	800	
Cash at Bank	2,600	
Salaries	800	
Repairs	190	
Stock	1,600	
Rent	450	
Manufacturing expenses	150	2,350
Bills payable		
Bad debts	500	
Carriage	160	
	29,150	
		29,150

the following adjustments are made :-

- (i) closing stock Rs. 1600.
 - (ii) Depreciate Plant Machinery @ 10%.
 - (iii) Allow interest on capital @ 5% p.a.
 - (iv) Rs. 150 is due for wages.
3. Explain any five Ratio's with examples of the following :-
- (i) Current Ratio
 - (ii) Stock Turnover Ratio
 - (iii) Debtors Turnover Ratio
 - (iv) Debt-Equity Ratio
 - (v) Capital Gearing Ratio
 - (vi) Price - Earning Ratio
 - (vii) Earning Per Share Ratio

Section B
(Short-Answer-Type Questions)

Note - Section 'B' contains Six (06) short-answer-type questions of Five (05) marks each. Learners are required to answer any Four (04) questions only.

(4 x 5 = 20)

1. Define accounting. Explain its objectives and scope.
2. Rectify the following errors :
 - (i) Goods purchased on credit for Rs. 8200 not recorded in the Purchase Book.
 - (ii) Sales Book was overcast by Rs. 1500.
 - (iii) Machinery purchased for Rs. 5,000 has been debited to Purchase A/c.
 - (iv) Rs. 1,000 received from Ram has been credited to Shyam Account.
 - (v) Rs. 1,500 paid as wages to a worker 'Ajit' has been debited to his personal account.

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P. T. O.

MTM-304/MTTM-304
Financial Accounting
Master of Tourism & Travel Management
(MTM-12/MTTM-16/17)
3rd Semester, Examination - 2019

Time : 3 Hours

Max. Marks : 40

Note - This Paper is of Forty (40) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein.

(Section A)
(Long-Answer-Type Questions)

Note - Section 'A' contains Three (03) long-answer-type questions of Ten (10) marks each. Learners are required to answer any Two (02) questions only.

(2 x 10 = 20)

1. What are accounting concepts and conventions ? Name them and explain any five accounting concepts in detail.

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P. T. O.

3. Define Financial Management. Explain its objective and functions.
4. Explain various sources of Finance.
5. State and explain the principles of double entry system of Book - Keeping.
6. What is capital Budgeting ? Explain Net Present Value (NPV) method of Capital Budgeting.