

(4)

Closing stock on 31st December 2018 was as follows:

(a) Raw Materials	50,000/-
(b) Work in progress	40,000/-
(c) Finished goods	1,00,000/-

Section–B

Long Answer Types Questions

Note :Section ‘B’ contains Eight (08) short-answer-type questions of Seven (07) marks each. Learners are required to answer any Five (05) questions only. **(5×7=35)**

Briefly Discuss any five (05) of the following:

1. Sub-division of Journal
2. Manufacturing Account
3. Treatment of Depreciation in the final accounts
4. Meaning and types of financial statements of a company.
5. Receipts and Payments Account
6. Proforma of the balance sheet of a company
7. Depreciation of Different Assets
8. Income and Expenditure Account

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Total No. of Pages : 04

Roll No.

BBA-103

Financial Accounting

Bachelor of Business Administration

(BBA-10/12/16/17)

First Semester

Examination, 2019

Time : 3 Hours

[Maximum Marks : 80

Note :This paper is of Eighty (80) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein.

Section–A

Long Answer Types Questions

Note :Section ‘A’ contains Five (05) long-answer-type questions of Fifteen (15) marks each. Learners are required to answer any three (03) questions only. **(3×15=45)**

1. What is accounting? Enumerate the accounting concepts and conventions. Present a detailed analysis of any three (03) accounting concepts/ conventions.

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P.T.O.

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2. Write proper notes on the following;
(05 Marks each)
- (a) Accounting standards
 - (b) Three-coloumnar cash-book
 - (c) Methods of providing for depreciation
3. Using data and examples of your choice, please discuss the following: (05 Marks each)
- (a) Journal
 - (b) Ledger
 - (c) Trial Balance
4. Explain the following with suitable illustrations wherever necessary: (05 Marks each)
- (a) Trading and Profit & Loss Account
 - (b) Balance sheet
 - (c) Adjustments required to be made after preparation of trial balance.
5. From the following balances of accounts, please prepare:
- (a) Manufacturing accounts (06 Marks)
 - (b) Trading accounts (02 Marks)
 - (c) Profit & Loss accounts (02 Marks)
 - (d) Balance sheet (05 Marks)

(3)

- (1) Stock (1.1.2018)
- (i) Raw Materials 20,000/-
 - (ii) Work in progress 50,000/-
 - (iii) Finished goods 1,00,000/-
- (2) Manufacturing wages 1,00,000/-
- (3) Purchase of raw material 3,00,000/-
- (4) Rent of the factory 50,000/-
- (5) Carriage of raw materials 30,000/-
- (6) Salary of works manager 20,000/-
- (7) Office Rent 20,000/-
- (8) Printing & Stationary 10,000/-
- (9) Bad Debts 10,000/-
- (10) Sales 6,00,000/-
- (11) Land and Buildings 3,00,000/-
- (12) Depreciation on Plant 20,000/-
- (13) Plant and machinery 2,00,000/-
- (14) Sundry Debtors 50,000/-
- (15) Sundry Creditors 3,00,000/-
- (16) Cash in Hand 50,000/-
- (17) Capital 4,30,000/-