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Roll No. ....

## **HM – 203**

**Accounting and Finance for Hospitality  
Master of Hotel Management  
(MHM-17)**

**2<sup>nd</sup> Semester, Examination-2019**

**Time : 3 Hours**

**Max. Marks : 40**

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Note : This Paper is of Forty (40) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein.

### **Section- A**

#### **(Long-Answer-type questions)**

Note : Section 'A' Contains Three (03) Long-Answer type questions of Ten (10) marks each. Learners are required to answer any two (02) questions only.

**(2 x 10 =20)**

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P. T. O.

(2)

1. Explain book-keeping. Distinguish between accounting and book-keeping. Also explain the objectives of accounting.
2. What is stock turnover ratio? How is it calculated? What are the implications of high and low stock turnover ratio?
3. What is dividend policy? Which factors are kept in mind while deciding a dividend policy?

### **Section - B**

#### **(Short-Answer-Type questions)**

Note : Section 'B' contains six (06) Short- answer type questions of Five (05) marks each. Learners are required to answer any Four (04) questions only.

**(4x5=20)**

**(3)**

**Briefly discuss any four (04) of the following :**

1. Limitations of Accounting.
2. Distinguish between Journal and Ledger.
3. Main objects of Computation of accounting Ratio.
4. Factors Affecting the composition of working capital.
5. Primary Objectives of Preparing Funds Flow Statement.

(4)

6. Journalize the following in the books of Mr. Smith :

2018

April 11 Goods purchase from Ram from Rs.12,000 trade discount @ 10%

April 13 Above, goods sold to Sham at original price less 3% trade discount.

April 15  $\frac{1}{4}$  of the total goods returned by Sham.

April 16 Goods received back from Sham returned to Ram.