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Roll No.

CP-1001
Accounting and Finance for
Managers
Master of Business Administration/
Diploma in Management
MBA-10/12/13/DIM-10
1st Semester
Examination-2019

Time : 3 Hours

[Maximum Marks : 80

Note : This paper is of Eighty (80) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein.

Section–A

(Long Answer Type Questions)

Note : Section ‘A’ contains Five (05) long-answer-type questions of Fifteen (15) marks each. Learners are required to answer any three (03) questions only. **(3×15=45)**

1. What do you understand by Accounting

(3)

Delivery Expenses	500
Railway Freight	28,000
Carriage Inward	1,000
Cash Sales	8,00,000
Credit Sales	6,00,000
Sales Returns	40,000
Goods Sent on Consignment (Cost)	20,000

The cost price of closing stock was Rs. 70,000 but its market value was Rs. 80,000.

5. From the data given below calculate following variances and comment on them-

- (A) Material Cost Variance
- (B) Material Price Variance
- (C) Material Usage Variance
- (D) Material Mix Variance

Materials	Standard Mix		Actual Mix	
	Quantity	Rate	Quantity	Rate
X	70	4	50	5
Y	30	5	50	4

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Section-B

(Short-Answer-Type Questions)

Note : Section 'B' contains Eight (08) short-answer-type questions of Seven (07) marks each. Learners are required to answer any Five (05) questions only. **(5×7=35)**

1. Write a short note on Indian Money Market.
2. What do you understand by Cash Flow Statement? Explain its importance.
3. Explain Break Even Point. How is it Calculated?
4. Following records are available from the accounting records of a company :

Year	Sales (Rs.)	Profit/Loss (Rs.)
2017	25,000	5,000 (Loss)
2018	75,000	5,000 (Profit)

Calculate Profit Volume Ratio and Fixed Cost.

5. Calculate Gross Profit Ratio on net sales-
 - A. A company earns a gross profit of 20% on cost. Its credit sales are twice of its cash sales. Credit sales are Rs. 5,00,000.

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Principles? Explain various accounting principles. Discuss their limitations also.

2. Critically evaluate various approaches to the financial management.
3. What are the various kinds of working capital? Also explain the factors affecting requirement of working capital.
4. Prepare Trading Account of M/s Somnath Associates from the following particulars for the year ending on 31-03-2019 :

Particulars	Amount (Rs.)
Opening Stock	4,00,000
Cash Purchases	6,00,000
Credit Purchases	4,00,000
Purchases Returns	20,000
Goods withdrawn by proprietor	10,000
Goods given in charity	2,000
Goods given as sample	2,000
Wages	8,000
Commission on purchases	2,000
Goods lost by fire	10,000
Octroi	1,500

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P.T.O.

(5)

- B. Total sales Rs. 47,99,228. Sales returns Rs. 99,228. Cost of net goods sold Rs. 34,64,000.
6. Define Budgeting. Discuss its utility and limitations.
7. Explain the importance of capital budgeting.
8. Differentiate between capital structure and financial structure.

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