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# MS-203/CP-3003

## **Business Ethics and Corporate Governance**

(व्यावसायिक आचार नीति एवं निगमीय नियन्त्रण)

Master of Business Administration (MBA-10/12/13/16/17)

Third/Fifth Semester, Examination, 2018

Time: 3 Hours Max. Marks: 80

Note: This paper is of eighty (80) marks containing three (03) Sections A, B and C. Learners are required to attempt the questions contained in these Sections according to the detailed instructions given therein.

#### Section-A

### (Long Answer Type Questions)

**Note:** Section 'A' contains four (04) long answer type questions of nineteen (19) marks each. Learners are required to answer *two* (02) questions only.

- 1. Discuss the role of personal, family and social backgrounds in ethics.
- Explain the importance of studying the environmental constraints and changes in business in the context of ethics.
- 3. Why corporate governance is so important? Write a note on the recommendations made by Kumar Mangalam Birla Committee on corporate governance.

4. The most distinguishing feature of a corporation is the fact that it is legally independent of its creators. Discuss.

#### Section-B

### (Short Answer Type Questions)

**Note:** Section 'B' contains eight (08) short answer type questions of eight (08) marks each. Learners are required to answer *four* (04) questions only.

Briefly discuss any four of the following:

- 1. Rights principle of ethics.
- 2. Relational awareness.
- 3. Mission statement.
- 4. Integrity approach to business ethics.
- 5. Corporate social responsibility.
- 6. Recommendations of CII for responsible corporate governance.
- 7. Moral Agency.
- 8. OECD principles.

### Section-C

# (Objective Type Questions)

**Note:** Section 'C' contains ten (10) objective type questions of one (01) mark each. All the questions of this Section are compulsory.

Indicate whether the following statements are True *or* False:

- 1. Organizations adhering to ethical conduct consistently out perform the organizations that do not display ethical conduct. (True/False)
- 2. Corporations have both the characteristics of rationale and political organizations. (True/False)

- 3. Ethics rewards those who abide by ethics. (True/False)
- 4. Managers are agents who ought to act in the interest of the owners only. (True/False)
- 5. The theory and practice of ethics is important only for institutions. (True/False)

Fill in the blanks:

- 6. ..... principal states that morally correct action is the one that maximizes net social benefits
- 7. The word "ethics" was first used by .............

- 10. The stewardship model highlights between ...... and stewardship.