Roll No. .....

# **BBA-201**

# Indian System of Business and Banking

(भारतीय व्यापारिक तथा बैंकिंग प्रणाली) Bachelor of Business Administration (BBA-10/12/16/17)

Second Semester, Examination, 2018

#### Time: 3 Hours

#### Max. Marks: 80

Note: This paper is of eighty (80) marks containing three (03) Sections A, B and C. Learners are required to attempt the questions contained in these Sections according to the detailed instructions given therein.

#### Section-A

## (Long Answer Type Questions)

- **Note :** Section 'A' contains four (04) long answer type questions of nineteen (19) marks each. Learners are required to answer *two* (02) questions only.
- 1. What are the different forms of business organisations ? State and explain the features of good form of business organisation.
- 2. Define partnership. What are the essential elements of a partnership ? How does partnership differ from H. U. F. ?
- 3. How is a company formed under Companies Act, 2013 ? Enumerate the various documents to be filled with the registrar.

- 4. Describe briefly the functions of the following financial institutions :
  - (i) Unit Trust of India
  - (ii) National Bank for Agricultural and Rural Development

#### Section-B

#### (Short Answer Type Questions)

- **Note :** Section 'B' contains eight (08) short answer type questions of eight (08) marks each. Learners are required to answer *four* (04) questions only.
- 1. What are the objective of a business ?
- 2. Discuss the rights and duties of partners.
- 3. Distinguish between a Private Ltd. Company and Public Ltd. Company.
- 4. Write a note on SEBI.
- 5. Explain the causes for bank failures in India.
- 6. Write a note on Reserve Bank of India.
- 7. Describe the role of Life Insurance Corporation of India in economic growth of the country.
- 8. Write a note on social responsibility of business.

#### Section-C

### (Objective Type Questions)

- **Note :** Section 'C' contains ten (10) objective type questions of one (1) mark each. All the questions of this Section are compulsory.
- 1. What does business mean ?
  - (a) Banking
  - (b) Trade and Commerce
  - (c) Industry and Commerce
  - (d) Activity which is done with profit motive

- 2. The maximum number of partners in a firm carrying an general business is :
  - (a) 07
  - (b) 10
  - (c) 50
  - (d) 20
- 3. The registration of partnership is :
  - (a) Compulsory
  - (b) Illegal
  - (c) Unnecessary
  - (d) Optional
- 4. The name of a company can be changed by :
  - (a) Ordinary resolution
  - (b) Special resolution
  - (c) Approval of government
  - (d) A special resolution and with the approval of the union government
- 5. FDI refers to :
  - (a) Foreign Diverted Investment
  - (b) Free Diverted Investment
  - (c) Foreign Direct Investment
  - (d) None of these
- 6. The relationship between a bankers and its customers is basically that of :
  - (a) a debtor and creditor
  - (b) a trustee and a beneficiary
  - (c) a principal and an agent
  - (d) None of these

- 7. MNC stands for :
  - (a) Mobile Network Code
  - (b) Metropolitan News Company
  - (c) Multi National Corporation
  - (d) None of these
- 8. On which date, Life Insurance Corporation of India (LIC) was established ?
  - (a) January 19, 1956
  - (b) September 1, 1956
  - (c) August 19, 1956
  - (d) December 1, 1956
- 9. Reserve Bank of India (RBI) is :
  - (a) Statutory corporation
  - (b) A public limited company
  - (c) A company Ltd. by guarantee
  - (d) An unlimited company
- 10. 'Bonus shares' are issued to :
  - (a) Workers
  - (b) Debentureholders
  - (c) Existing shareholders
  - (d) Promoters

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