

MS–105**Business Environment**

Master of Business Administration/

Diploma in Management

(MBA–16/MBA–17/DIM–16/DIM–17)

First Semester, Examination, 2017

Time : 3 Hours**Max. Marks : 80**

Note : This paper is of **eighty (80)** marks containing **three (03)** Sections A, B and C. Learners are required to attempt the questions contained in these Sections according to the detailed instructions given therein.

Section–A**(Long Answer Type Questions)**

Note : Section ‘A’ contains four (04) long answer type questions of nineteen (19) marks each. Learners are required to answer *two* (02) questions only.

1. Define the term ‘Business Environment’. Discuss the present status of Indian Business Environment.
2. Discuss the impact of inflation on the economy. Discuss the steps taken by Reserve Bank of India (RBI) to control inflation over the last ten years.

3. Discuss the contribution of Public Sector Enterprises to the Indian Economy.
4. Critically evaluate the impact of World Trade Organization (WTO) on India.

Section-B

(Short Answer Type Questions)

Note : Section 'B' contains eight (08) short answer type questions of eight (08) marks each. Learners are required to answer *four* (04) questions only.

Briefly discuss any *four* (04) of the following :

1. Factors affecting External Macro Environment.
2. Objectives of General Agreement on Tariffs and Trade (GATT).
3. Functions of National Bank for Agriculture and Rural Development (NABARD).
4. Impact of Tax Reforms on Indian Economy.
5. Objectives and functions of IFCI.
6. Implications of Traditional Trade Theory.
7. Importance of Khadi and Village Industries Commission (KVIC) for Indian Economy.
8. Globalization and its characteristics.

Section-C

(Objective Type Questions)

Note : Section 'C' contains ten (10) objective type questions of one (01) mark each. All the questions of this Section are compulsory.

Write True/False against the following :

1. Stag inflation is a combination of expansion and inflation.

2. Opportunities refer to the positive external trends or changes that will help a firm to improve its performance.
3. The per capita income and density of employment determines the rate of demand, density of demand and also the purchasing power of the people.
4. The economic growth that is being experienced in India is largely attributed to the globalization and liberalization of the Indian economy.

Fill in the blanks :

5. Small enterprises are _____ intensive, therefore creates more job.
6. _____ refers to the transfer of assets or service functions from public to private ownership or control.
7. The full form of Acronym 'SAARC' is _____.

Indicate the correct answer-option :

8. Which of the following indicates importance of assessing the business environment ?
 - (a) Identification of opportunities
 - (b) Improvement in performance
 - (c) Coping with the rapid changes
 - (d) All of these
9. In which of the following answer option, countries eliminate duties among themselves while maintaining the same with the outsiders ?
 - (a) Preferential Trade Agreements

- (b) Free Trade Area
 - (c) Custom Union
 - (d) Common Market
10. The has the responsibility of administering the exchange controls of the country.
- (a) UTI
 - (b) SBI
 - (c) RBI
 - (d) All of these