

Roll No.

MHM–401

Tourism Economics

Master of Hotel Management (MHM–11/16)

Fourth Semester, Examination, 2017

Time : 3 Hours

Max. Marks : 40

Note : This paper is of **forty (40)** marks containing **three (03)** Sections A, B and C. Attempt the questions contained in these Sections according to the detailed instructions given therein.

Section–A

(Long Answer Type Questions)

Note : Section ‘A’ contains five (05) long answer type questions of nine and half ($9\frac{1}{2}$) marks each. Learners are required to answer *two* (02) questions only.

1. What is economics ? Distinguish between economics and managerial economics.
2. Describe the role and contribution of economics in tourism industry.
3. What is tourism supply ? Elaborate various types of tourism supply.
4. Write a descriptive note on Duopoly and internal economics of scale.
5. Discuss the measures of economic growth in developing markets.

Section–B

(Short Answer Type Questions)

Note : Section ‘B’ contains eight (08) short answer type questions of four (04) marks each. Learners are required to answer *four* (04) questions only.

1. Explain the significance of tourism.
2. Discuss the types of hotels.
3. Describe equilibrium.
4. Illustrate price elasticity of supply.
5. Discuss perfect competition.
6. Explain macro economics.
7. Describe demand analysis.
8. Explain classification of markets.

Section–C

(Objective Type Questions)

Note : Section ‘C’ contains ten (10) objective type questions of half $\frac{1}{2}$ mark each. All the questions of this Section are compulsory.

Define in one or two lines each :

1. Demand
2. Product
3. Price
4. Cost
5. Oligopoly
6. Tourism
7. Percieved demand
8. Micro economics
9. Tourist
10. Balance of payment

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