

MCM-206 FINANCIAL MARKETS AND INSTITUTIONS

Course Objective: The objective of the course is to enable the learners to understand various financial services and familiarizing them with the Indian capital market, its operations, instruments, regulations etc.

Block-1 Introduction

- Unit-1 Indian Financial System – An Overview
- Unit-2 Evolution of Financial System in India
- Unit-3 Financial System and Economic Development

Block-2 Financial Markets

- Unit-4 Introduction
- Unit-5 Money Markets
- Unit-6 Capital Markets

Block-3 Regulatory and Promotional Institutions

- Unit-7 The Reserve Bank of India
- Unit-8 The Securities and Exchange Board of India
- Unit-9 Stock Exchanges in India: Objectives, Functions and Significance and its Working

Block-4 Financial Intermediaries

- Unit-10 Commercial Banks
- Unit-11 Insurance Companies
- Unit-12 Mutual Funds and Development Banks

Block-5 Financial Instruments

- Unit-13 Money Market Instruments
- Unit-14 Financial Market Instruments
- Unit-15 Foreign Exchange Markets and its Instruments

Suggested Readings:

1. Avdhani: Investment and Securities Markets in India, Himalaya Publications, Delhi
2. Bhole, L.M.: Financial Markets and Institutions, Tata McGraw Hill, Delhi
3. Ghosh D: Banking Policy in India, Allied Publications, Delhi
4. Khan, M.Y: Indian Financial System, Tata McGraw Hill, Delhi
5. Varshney, P.N: Indian Financial System, Sultan Chand & Sons, New Delhi
6. Srivastava R. M.: Management of Indian Financial Institution; Himalaya Publishing House, Mumbai
7. Machirjee, H.R. Indian Financial System, Vikas Publishing, New Delhi.
8. Siddaiah T, Financial Services, Pearson Education, New Delhi.
9. Gordon, E., and Natarajan, K., Financial Markets and Services, Himalaya Publications, Mumbai.
10. Bhatia, B.S., and Gupta G.S., Management of Financial Services, Deep and Deep, New Delhi.
11. Ghosh, P.K., and Gupta, G.S., Fundamentals of Lease Financing, Vision Publishers, New Delhi.
12. Gupta, S.K., and Nisha Aggarwal, Financial Services, Kalyani Publishers, New Delhi.
13. Nalini Prava Tripathy, Financial Services, Prentice Hall of India Pvt. Ltd., New Delhi.
14. Guruswamy, S., Financial Services and Markets, Thomson Learning, Singapore.