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Total Pages : 3

Roll No.

MS-307

Compensation Management

Master of Business Administration (MBA-21)

4th Semester Examination, 2023 (June)

Time : 2 Hours]

Max. Marks : 70

Note : This paper is of Seventy (70) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein. Candidates should limit their answer to the questions on the given answer sheet. No additional (B) answer sheet will be issued.

SECTION–A

(Long Answer Type Questions)

Note : Section 'A' contains Five (05) long answer type questions of Nineteen (19) marks each. Learners are required to answer any Two (02) questions only.

(2×19=38)

1. Explain the significance and characteristics of performance management.

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[P.T.O.]

2. Explain what is meant by employee benefit programs ? What are its advantages ?
3. What are the statutory provisions related to compensation ?
4. Explain what is meant by compensation management ? Explain various types of compensation.
5. What kind of problems are encountered in performance monitoring and how can they be overcome ?

SECTION-B

(Short Answer Type Questions)

Note : Section 'B' contains Eight (08) short answer type questions of Eight (08) marks each. Learners are required to answer any Four (04) questions only. (4×8=32)

1. What is self assessment ?
2. What is understood by 360-degree appraisal ?
3. What is meant by performance related pay ? Mention its benefits.
4. Explain process of performance management systems.

5. Differentiate between performance appraisal and potential appraisal.
 6. What are fringe benefits ? Give a few examples.
 7. Discuss importance of equity in compensation system.
 8. Explain the criteria of compensation administration.
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