

P-698

Total Pages : 3

Roll No.

MS-103

Managerial Economics

Master of Business Administration (MBA)

1st Semester Examination, 2023 (June)

Time : 2 Hours]

Max. Marks : 70

Note : This paper is of Seventy (70) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein. Candidates should limit their answer to the questions on the given answer sheet. No additional (B) answer sheet will be issued.

SECTION–A

(Long Answer Type Questions)

Note : Section 'A' contains Five (05) long answer type questions of Nineteen (19) marks each. Learners are required to answer any Two (02) questions only.

(2×19=38)

1. Discuss indifference curves analysis and explain the applications of indifference curves analysis.

2. Give a critical account of Marshall's cardinal utility analysis.
3. What are the determinants of national income ? Explain the concepts of aggregate demand and aggregate supply.
4. Discuss the equilibrium of a firm under monopolistic competition.
5. Explain consumer's surplus. Also explain various applications of consumer's surplus concept.

SECTION-B
(Short Answer Type Questions)

Note : Section 'B' contains Eight (08) short answer type questions of Eight (08) marks each. Learners are required to answer any Four (04) questions only. (4×8=32)

Briefly discuss any four (04) of the following :

1. Importance of managerial economics.
2. Change in quantity demanded vs. change in demand.
3. Marginal technical rate of substitution.
4. Relationship between Total cost, Average cost, Marginal cost and Variable cost.

5. Absolute Income Hypothesis.
 6. Repo Rate, Reverse Repo Rate and SLR.
 7. Economics of scale.
 8. Law of Diminishing Marginal Utility.
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