

P-911

Total Pages : 3

Roll No.

ME-104

Managerial Accounting

(MAGIS/MSCGIS)

4th Semester Examination, 2023 (June)

Time : 2 Hours]

Max. Marks : 70

Note : This paper is of Seventy (70) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein. Candidates should limit their answer to the questions on the given answer sheet. No additional (B) answer sheet will be issued.

SECTION-A

(Long Answer Type Questions)

Note : Section 'A' contains Five (05) long answer type questions of Nineteen (19) marks each. Learners are required to answer any Two (02) questions only.

(2×19=38)

1. Explain the primary objectives of accounting.

2. Explain the basic assumptions of accounting.
3. Transactions of Harish for April, 2021 are given below :
Journalize them.

2022	Amount in Rs.
April 1 Harish started business with cash	5000
2 Paid in to bank	3000
3 Purchase goods for cash	500
4 Draw cash from bank for office purpose	100
13 Sold to Krishna goods on credit	150
20 Purchase goods on credit from Sundar	225
24 Received from Krishna	145
Allowed him discount	5
28 Paid Sundar cash	215
Discount Received	10
30 Cash sales for the month	800
Paid Rent	50
Paid Salary	100

4. What is the cost accounting? State the difference between cost and financial accounting.
5. What is activity based costing? What are the benefits of activity based costing?

SECTION-B

(Short Answer Type Questions)

Note : Section 'B' contains Eight (08) short answer type questions of Eight (08) marks each. Learners are required to answer any Four (04) questions only. (4×8=32)

1. Discuss the advantages of accounting.
 2. State the traditional rules of debit and credit.
 3. What is an Accounting Cycle?
 4. State the difference between Book-keeping and Accounting.
 5. Why do users need accounting information?
 6. What are the limitations of cost accounting?
 7. Explain the rationale of preparing a Balance Sheet.
 8. What is accounting equation?
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