

**P-746**

Total Pages : 3

Roll No. ....

**BBA-601**

**Taxation Laws**

Bachelor of Business Administration (BBA)

6th Semester Examination, 2023 (June)

**Time : 2 Hours]**

**[Max. Marks : 70**

**Note :** This paper is of Seventy (70) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein. Candidates should limit their answer to the questions on the given answer sheet. No additional (B) answer sheet will be issued.

**SECTION–A**

**(Long Answer Type Questions)**

**Note :** Section 'A' contains Five (05) long answer type questions of Nineteen (19) marks each. Learners are required to answer any Two (02) questions only.

(2×19=38)

1. R was born in Lahore in 1949. He has been staying in America since 1971. He came to visit India on 2.10.2019 and returns on 31.3.2020. Determine his residential status in India for the assessment year 2020-2021. (b) Shane Warne, an Australian cricket player, has been coming to India since 1995-96 every year to play cricket and has been staying here for about 4 months. What will be his residential status in India for the assessment year 2020-2021.
2. Rakesh, a 29-year-old, is working with ABC Technologies, earning Rs. 20.60 lacs per annum. He made investments under Section 80C of Rs. 1.5 lacs, claimed LTA of Rs. 20,000, and paid rent of Rs. 3,00,000 during the year. Determine the tax payable under the new and the old tax regimes.
3. What do you understand by the term salary? What are the items included in perquisites and profits in lieu of salary?
4. What is Capital gain? Discuss the exemptions from the long term capital gains.
5. What do you mean by Total Income? How would you compute the total income? Explain.

## SECTION-B

### (Short Answer Type Questions)

**Note :** Section 'B' contains Eight (08) short answer type questions of Eight (08) marks each. Learners are required to answer any Four (04) questions only. (4×8=32)

1. What is cost of improvement? How is it calculated?
  2. Discuss Sec-soc.
  3. Explain the deduction of expenditure on scientific research.
  4. State the provisions regarding carry forward of losses.
  5. How is the annual value of let out house property determined?
  6. Write notes on the following :
    - (a) Standard deduction.
    - (b) Interest on loan for self-occupied house property.
  7. State the types of provident fund and provisions related thereto.
  8. Discuss the rules regarding residence of assesses.
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