

**P-736**

Total Pages : 3

Roll No. ....

## **BBA-304**

### **Macroeconomic Management**

Bachelor of Business Administration (BBA)

3rd Semester Examination, 2023 (June)

**Time : 2 Hours]**

**[Max. Marks : 70**

**Note :** This paper is of Seventy (70) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein. Candidates should limit their answer to the questions on the given answer sheet. No additional (B) answer sheet will be issued.

### **SECTION-A**

#### **(Long Answer Type Questions)**

**Note :** Section 'A' contains Five (05) long answer type questions of Nineteen (19) marks each. Learners are required to answer any Two (02) questions only.

(2×19=38)

1. What is macroeconomics? How is macroeconomics different from microeconomics?

2. What do you mean by circular flow of income? Illustrate graphically the circular flow of income and expenditure in a four sector model.
3. What is budget? Explain balanced budget, surplus budget and deficit budget with their merits and demerits.
4. What is an open market operation? How does it work to affect the money supply in an economy?
5. Distinguish between demand-pull and cost-push inflation. Can the two type of inflation go hand-in-hand? Explain.

## **SECTION-B**

### **(Short Answer Type Questions)**

**Note :** Section 'B' contains Eight (08) short answer type questions of Eight (08) marks each. Learners are required to answer any Four (04) questions only. (4×8=32)

**Discuss and four of the followings:**

1. Phases of business cycles.
2. Measurement of National Income.
3. Marginal propensity to consume.

4. Consumption function.
  5. Keynesian model of income determination.
  6. Fiscal Policy.
  7. Causes of Recession
  8. Factors that affect the equilibrium level of income.
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