

**P-731**

Total Pages : 3

Roll No. ....

**BBA-203**

**Company Accounts**

Bachelor of Business Administration (BBA)

2nd Semester Examination, 2023 (June)

**Time : 2 Hours]**

**[Max. Marks : 70**

**Note :** This paper is of Seventy (70) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein. Candidates should limit their answer to the questions on the given answer sheet. No additional (B) answer sheet will be issued.

**SECTION–A**

**(Long Answer Type Questions)**

**Note :** Section 'A' contains Five (05) long answer type questions of Nineteen (19) marks each. Learners are required to answer any Two (02) questions only.

(2×19=38)

1. Hardik Ltd. invited applications for the allotment of 40,000 equity shares of Rs. 100 each. The subscription was commenced on January 10, 2022 and was dead on January 15, 2022.

The public applied for 38,000 equity shares. Allotment was made on March 1, 2022 and the allotment money was payable on before March, 15, 2022. The first and second calles were made on June 1, 2022 and october 1, 2022 payable by June 15, 2022 and October 15, 2022 respectively. The shares were payable as follows :

Rs. 20 with application, Rs 30 on allotment, Rs. 40 on first call and Rs. 10 on second call.

All the amounts were received by the due dates. Pass journal enteries in the books of the company.

2. What is internal reconstruction? How does it differ from external reconstruction.
3. XYZ Ltd. issues Rs. 22,500 12% debentures of Rs. 100 each payable as follows Application = 30 and the remaining on allotment. The public applied for 20250 debentures which were fully allotted and all the relevant allotment money duly received.
4. Write a note on preparation of final accounts of companies act.

5. What do you understand by forfeiture of shares? Write Accounting Entries on Forfeiture of Shares issued at par.

### **SECTION-B**

#### **(Short Answer Type Questions)**

**Note :** Section 'B' contains Eight (08) short answer type questions of Eight (08) marks each. Learners are required to answer any Four (04) questions only. (4×8=32)

1. Give the definition of a company as contained in the companies act, 1956. Explain schedule VI of companies act, 1956.
2. Write a note on underwriting commission and underwriting Agreement.
3. What do you mean by amalgamation? Explain its types.
4. Explain methods of accounting for amalgamations.
5. Explain different methods of redemption of debenture.
6. What do you mean by debenture? Explain its characteristics.
7. Explain the process of reissue of shares.
8. Write conditions for redemption of preference shares.

