P-730

Total Pages: 3 Roll No.

BBA-202

Microeconomic and Banking Foundation of Business

Bachelor of Business Administration (BBA)

2nd Semester Examination, 2023 (June)

Time: 2 Hours] [Max. Marks: 70

Note: This paper is of Seventy (70) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein. Candidates should limit their answer to the questions on the given answer sheet. No additional (B) answer sheet will be issued.

SECTION-A

(Long Answer Type Questions)

Note: Section 'A' contains Five (05) long answer type questions of Nineteen (19) marks each. Learners are required to answer any Two (02) questions only.

 $(2 \times 19 = 38)$

- **1.** What are indifference curve? What are the assumptions on which indifference curve analysis of demand is based?
- 2. What is meant by total cost, average cost and marginal cost? Explain the relationship between average cost and marginal cost with the help of schedule and figures.
- **3.** What is oligopoly? Explain the features of oligopoly.
- **4.** What do you understand by marginal productivity theory of distribution? Also describe its assumptions.
- **5.** What is Utility? Discuss the law of diminishing marginal utility.

SECTION-B

(Short Answer Type Questions)

Note: Section 'B' contains Eight (08) short answer type questions of Eight (08) marks each. Learners are required to answer any Four (04) questions only. (4×8=32)

Discuss any four of the following:

- **1.** Law of Demand.
- **2.** Consumer's Equilibrium.

- **3.** Law of variable proportion.
- **4.** Producer's Equilibrium.
- **5.** Perfect competition.
- **6.** Monopoly Market.
- 7. Short-run Average Cost Curves.
- **8.** Determination of rent.