

MHM-401

Tourism Economics

Master of Hotel Management (MHM-11/16)

Fourth Semester, Examination, 2019 (June)

Time : 3 Hours]

Max. Marks : 40

Note : This paper is of Forty (40) marks divided into three (03) sections A, B and C. Attempt the questions contained in these sections according to the detailed instructions given therein.

SECTION-A

(Long Answer Type Questions)

Note : Section 'A' contains four (04) long answer type questions of Nine and half (9½) marks each. Learners are required to answer any two (2) questions only.

(2×9½=19)

- 1.** Define tourism economics. Distinguish between economics and managerial economics.
- 2.** Elaborate the economic impacts of hotel industry in India.

3. Write a descriptive note on : perfect competition and forms of tourism.
4. Write a note on : time series analysis and hoteliering in India.

SECTION-B

(Short Answer Type Questions)

Note : Section 'B' contains eight (08) short answer type questions of four (04) marks each. Learners are required to answer any four (04) questions only. (4×4=16)

1. Define micro economics. Explain types of equilibrium.
2. What are the main types of demand?
3. Explain main classification of markets.
4. What is tourism multiplier? How it is measured?
5. Describe the role of economics in hotel industry.
6. Discuss the recent tourism policy.
7. Describe objectives and types of hotel supply.
8. Discuss measures of economic growth.

SECTION-C
(Objective Type Questions)

Note : Section 'C' contains ten (10) objective type questions of half ($\frac{1}{2}$) marks each. All the questions of this section are compulsory. (10 \times $\frac{1}{2}$ =05)

Briefly explain in few lines.

1. Deferred demand.
 2. GDP =
 3. Penetrating price =
 4. Fixed cost.
 5. Revenue.
 6. Break-even-point.
 7. Supplementary cost.
 8. Balance of payment.
 9. Rural Tourism.
 10. Monopoly.
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