

S-338

Roll No. ....

## HM-203

### Accountancy and Finance for Hospitality

Master of Hotel Management (MHM-17)

Second Semester, Examination, 2018

**Time : 3 Hours**

**Max. Marks : 40**

**Note :** This paper is of **forty (40)** marks containing **three (03)** Sections A, B and C. Learners are required to attempt the questions contained in these Sections according to the detailed instructions given therein.

#### Section-A

#### (Long Answer Type Questions)

**Note :** Section 'A' contains four (04) long answer type questions of nine and half ( $9\frac{1}{2}$ ) marks each. Learners are required to answer *two* (02) questions only.

1. What is Book-keeping ? Explain the role of an accountant in the present economy.
2. What is a Balance Sheet ? Illustrate the forms and contents of a balance sheet.
3. What do you mean by Accounting Ratio ? What are the objects of computation of accounting ratio ?

4. The following Trial Balance has been extracted from the books of Vinod Kumar on 31st December, 2016 :

<b>Debit Balances</b>	<b>₹</b>
Machinery	4,000
Cash at Bank	1,000
Cash in Hand	500
Wages	1,000
Purchases	8,000
Stock on 1-1-2016	6,000
Sundry Debtors	4,400
Bills Receivable	2,900
Rent	450
Commission	250
General Expenses	800
Salaries	500
	<b>29,800</b>

<b>Credit Balances</b>	<b>₹</b>
Capital	9,000
Sales	16,000
Sundry Creditors	4,500
Interest Received	300
	<b>29,800</b>

Provide for interest on capital at 5% p.a. Depreciate machinery at 10%; wages outstanding amount to ₹ 50; rent prepaid amounts to ₹ 100; stock on 31-12-2016 was ₹ 8,000.

**Section–B****(Short Answer Type Questions)**

**Note :** Section ‘B’ contains eight (08) short answer type questions of four (04) marks each. Learners are required to answer *four* (04) questions only.

Briefly discuss any *four* of the following :

1. Branches of Accounting.
2. Different types of Cash Book.
3. Meaning of significance of Journal.
4. Significance of Financial Statement Analysis.
5. Money Measurement Concept.
6. Various factors which are taken into account in determining the working capital needs of a firm.
7. Limitations of the Ratio Analysis.
8. Distinguish between Cash Basis and Accrual Basis of Accounting.

**Section–C****(Objective Type Questions)**

**Note :** Section ‘C’ contains ten (10) objective type questions of half ( $\frac{1}{2}$ ) mark each. All the questions of this section are compulsory.

Fill in the blanks with appropriate words or phrases :

1. Trend percentage is calculated on the basis of ..... year.
2. Errors cancelled by themselves are called ..... .
3. Book-keeping is a systematic record of all ..... transactions.
4. Amount payable by the entity to the outsiders is termed as ..... .

5. Excess of current assets over current liabilities is known as .....

Which of the following statement is True/False ?

6. Real accounts are related to expenses and losses.  
(True/False)
7. All direct expenses are charged to trading account.  
(True/False)
8. Cost of goods sold + profit = purchase. (True/False)
9. Current assets are those assets which are immediately convertible into cash without much loss. (True/False)
10. Return on investment measures how efficiently the sources entrusted to the business are being used.  
(True/False)